



Minutes of a Meeting of Alderholt Parish Council Finance Committee held at The Committee Room, Alderholt Village Hall, Station Road, Alderholt commencing at 7.35pm Monday 18th June 2018

09/18

Present; Cllr Dave Tooke (Chairman)
Cllr Gina Logan
Cllr Martin Smethers
Cllr Adrian Hibberd
Assistant Clerk – Mrs Kerry Brooker

Apologies; None

10/18

WELCOME FROM THE CHAIRMAN INCLUDING RECEIVING APOLOGIES AND HOUSEKEEPING NOTICES

The Chairman welcomed everyone to the meeting and advised of fire procedures for escape in the event of a fire.

11/18

ACKNOWLEDGEMENT OF THE NEW TERMS OF REFERENCE FOR THIS NEW STANDING COMMITTEE THAT IS NOW A FINANCE COMMITTEE RATHER THAN A POLICY AND FINANCE COMMITTEE. The Chairman confirmed the terms of reference of this new standing committee as agreed at the Annual meeting on 14th May 2018.

12/18

DECLARATIONS OF INTEREST

No interests declared.

13/18

MINUTES

Resolved; the minutes of the Policy and Finance Committee held on 26th February 2018 were confirmed as a correct record and signed by the Chairman, Cllr Tooke.

14/18

TO CONSIDER RESERVES TO DATE

Councillors considered the reserve reports which were agreed with the overall totals as follows;

General Reserves

Balance of General Reserves 31st March 2018	139905.77
<u>Funds transferred in 1st April</u>	
Rec Gd Play Equipment Repair/Replacement Fund	5447.00
Establishment Fund	897.00
General Amenity Repair/Replacement Fund	1537.00
New Service Devolution Reserve Budget	3000.00

Chairman's Initials;



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97 Bus project Cranborne PC 1st Qtr pymt	293.59
Budget Savings 2017/18 to Contingency reserve	4330.00
Capital Projects-Community Fund Grant Table Tennis Table	750.00
SUBTOTAL	16254.59
<u>Funds Transferred Out</u>	
97 Bus DCT 1st Qtly payment	3700.00
T Mellor-Fingerpost refurbishment materials	291.18
Dixon and Templeton lease fees-scouts	1006.00
Assist Business IT Ltd-new equipment	998.99
SUBTOTAL	5996.17
Balance of Reserves 11th June 2018	150164.19
Balance of Contingency Fund	40726.31
Balance of Rec Gd Equipment Repair/Replacement Fund	43047.25
Balance of General Asset Repair/Replacement Fund	4911.34
Balance of Establishment Fund	3899.73
Balance of Election Fund	2190.00
Balance of Allotment Greenhouse Fund	150.00
Balance of Pavillion Project Fund (renamed)	24450.50
Balance of Rifle Range Land Maintenance Fund	7402.16
Balance of Capital Projects-Gym equipment	13042.31
Balance of New 97 Bus Fund	7344.59
Balance of Service Devolution Fund	3000.00
Total of General Reserves 11th June 2018	150164.19

The clerk had circulated the reserve sheet and there were no problems to report. There will be changes to reserves in coming months with payments being made for the Gym and Rifle range projects.

Cllr Tooke asked Committee members if the balance in the Capital Projects - Gym Equipment fund should be allocated elsewhere, however, Councillors unanimously agreed to leave the funds in this reserve fund for the time being.

15/18

TO CONSIDER BUDGETS TO DATE

Budget spreadsheets and reports were circulated and agreed at the Annual PC meeting on 14th May 2018. The Clerk/RFO had no concerns to report. **Noted**

Chairman's Initials;



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TO CONSIDER CAPITAL AND GENERAL GRANT REQUESTS

Reports and applications circulated.

1. General Grant Budget Fund

The balance of this fund is £1200. Cllrs considered applications;

- **Resolved; to grant the sum of £150.00 to East Dorset Tourist Information Centre which in the opinion of the Council, is in the interests of the area or its inhabitants and will benefit them in a manner commensurate with the expenditure.**

Voting; unanimous

2. Capital Grant Applications

None received.

Meeting closed 7.57pm

Minutes Approved; Chairman's Signature;

Date;

Chairman's Initials;